

My New Invention

An entrepreneur is someone who starts a business by inventing or improving a product or service. Entrepreneurs then look to sell the product or service to buyers who need or want it.

Discussion:

Top 3 qualities or skills that an entrepreneur needs to be successful are:

1. _____
2. _____
3. _____

My top three talents and skills:

1. _____
2. _____
3. _____

My ideas for a new invention are:

1. _____
2. _____
3. _____

Answer these questions to support your decision making about your new invention. What purpose does this invention/product serve?

- _____
- _____

Who will use this newly created product? In other words, who are your customers?

- _____
- _____

Does this product satisfy a want or a need for the people that use it?

Name of my product:



How will you, as the entrepreneur, advertise your business? Advertise means to let people know about your product/business so they will use it. One way to advertise is to sell your product on TV or the internet.

1. _____
2. _____
3. _____
4. _____
5. _____

How much money will you make selling this invention?

\$ _____

Where will you keep the money you earn?

\$ _____

In the space below, design a logo for your product. The logo can be a picture, words or letters written to convey a strong message about your product. You will use this logo to help to advertise your product.



Name: _____

My Car, My Future, My Money