

# HEROES WITH HEART™

## Making Financial Decisions for Positive Social Impact™

### Words to Know

- ..... Need
- ..... Want
- ..... Basic Needs
- ..... Giving
- ..... Financial Decision
- ..... Emergency Fund
- ..... Spending
- ..... Budget
- ..... Income
- ..... Innovation
- ..... Philanthropy
- ..... Saving

### BUDGET:

A budget is a written plan for how you will spend and save your money.

### FINANCIAL DECISION:

A financial decision is a choice you make about how to spend and save money.

### EMERGENCY FUND:

An emergency fund is money you save to pay for the cost of meeting needs when unexpected things happen.

### NEED:

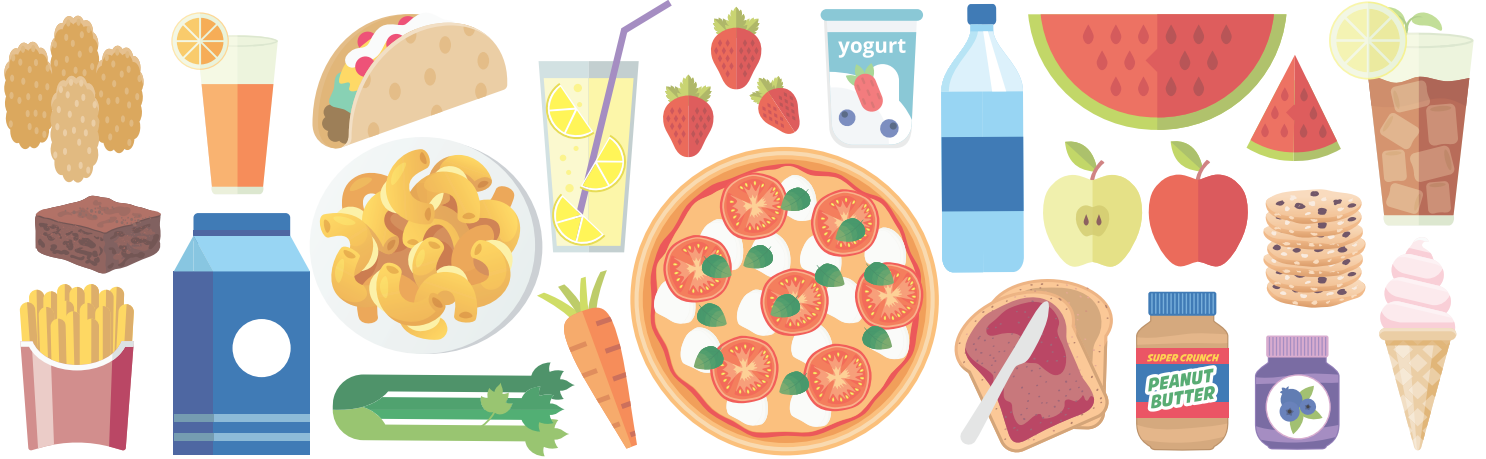
A need is something that we must have to survive.

**Basic needs:** Needs essential to survival. Food and water, rent or mortgage, clothing, transportation, healthcare, and air.

### WANT:

A want is something that we would like to have.

▼ Circle two needs and draw a box around a want. ▼



## BEGINNING A BUDGET:

Food is one of our basic needs.

Create a list of meals for the week by circling items from the grocery list below.

GROCERY LIST:	MAIN COURSE PICK 2 FOR THE WEEK	SNACKS PICK 2	DRINKS: PICK 2	DESSERTS: PICK 2
	Pizza: \$20.00	Apple Slices: \$5.00	Milk: \$3.00	Chocolate Chip Cookies: \$5.00
	Chicken Tenders: \$20.00	Yogurt: \$6.00	Juice: \$7.00	Ice Cream: \$5.00
	Tacos: \$15.00	Carrot and Celery Sticks with Ranch Dressing: \$6.00	Lemonade: \$3.00	Fresh Strawberries: \$5.00
	Macaroni & Cheese: \$10.00		Water: \$0.00	Brownies: \$5.00
	Peanut Butter & Jelly: \$10.00	Chips: \$3.00	Iced Tea: \$5.00	Watermelon: \$5.00
	French Fries: \$5.00			
<b>Subtotal</b>	\$	\$	\$	\$

Weekly Food Cost: \_\_\_\_\_ + \_\_\_\_\_ + \_\_\_\_\_ + \_\_\_\_\_ = \_\_\_\_\_  
MAIN COURSE                      SNACKS                      DRINKS                      DESSERTS                      WEEKLY FOOD COST

Monthly Food Budget: \_\_\_\_\_ x 4 weeks = \_\_\_\_\_  
WEEKLY FOOD COST                      MONTHLY FOOD COST

# HEART MAPPING:

In the heart below, place drawings or words that represent what you are passionate about.



# PHILANTHROPY:

Philanthropy is sharing your time, talent, or treasure with others.

Why is it important? \_\_\_\_\_

What are some ways you can be philanthropic? \_\_\_\_\_

If you had \$1,000.00, how much would you share? \_\_\_\_\_

BASIC NEEDS BUDGET:			Monthly Net Income: \$1,000.00	
	Budget Category	Recommended Category Percentages of Net Income	Calculations	My Monthly Commitment
BASIC NEEDS	Food and Water	22%	Carry over total from Monthly Food Budget	\$
	Rent/Mortgage	24%	$1,000 \times 0.24 =$	\$
	Clothing	4%	$1,000 \times 0.04 =$	\$
	Transportation	14%	$1,000 \times 0.14 =$	\$
	Healthcare	6%	$1,000 \times 0.06 =$	\$
	Cell phone			\$
			<b>Total Basic Needs</b>	<b>\$</b>
<b>CHECK YOUR SPENDING</b>			<b>Total Budget</b>	<b>\$1,000.00</b>
			(Subtract) Total Basic Needs	- \$
			(Equals) Money for Saving and Sharing	\$
SAVING AND GIVING	Emergency Fund			\$
	Philanthropy (giving)			\$
	Do you have something special you want to use your savings for?			\$
			<b>Total Saving and Giving</b>	<b>\$</b>

Basic Needs \$ \_\_\_\_\_ + Saving and Giving \$ \_\_\_\_\_ = \$ \_\_\_\_\_

# YOUR SUPER HEART

Philanthropists are superheroes who use their hearts to guide them to make the world a better place.

This breaks my heart \_\_\_\_\_

I am going to take this action to make the world a better place \_\_\_\_\_

This is how much money I will put towards my cause \_\_\_\_\_