

CHANGE YOUR WORLD

MAKING FINANCIAL DECISIONS

NEED: A need is something we must have to survive.

WANT: A want is something we would like to have.

Put a checkmark in the circles that are the needs.

- FOOD
- SHELTER
- CLOTHES
- WATER
- TV
- GAMES
- SNEAKERS
- CELL PHONE
- CANDY
- VIDEO GAME
- AIR
- COMPUTER

What is a budget?

A budget is a written plan for how you will spend and save your money.

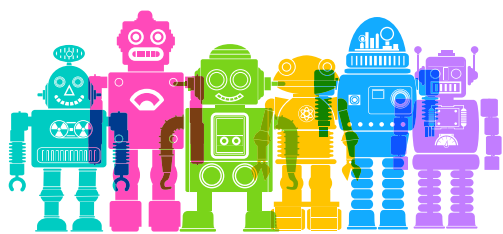
What is a financial decision?

A financial decision is a choice you make about how to spend and save money.

What is an emergency fund?

An emergency fund is money you save to pay for the cost of meeting needs when unexpected things happen.

How do you make financial decisions?
If you were given \$10.00, what would you do with it? (Save? Spend? Share?)



NEEDS AND WANTS: PLAN YOUR ROBOT

Imagine you were given \$500.00 to purchase a robot that had superpowers, and you could use it to make the world a better place. **What would your robot do?**

What is the most important thing your robot *needs* to do?

What other things would you *want* your robot to do?



SAVING AND SPENDING: PLAN YOUR BUDGET

How much of your \$500.00 will you spend? _____
Should you save for an emergency? Yes No **If yes, how much?** _____

SET GOALS:

PLAN A POSITIVE IMPACT



GOAL: A goal is something you want to achieve in the future.


What do you want to change about the world? **How can you make it a better place?**

Choose the robot with the best superpowers to do this. **What does it need to do?**

Choose the accessories you want to add. **What else do you want the robot to do?**

SUPERPOWER ROBOTS: COSTS AND OPTIONS RESOURCE LIST				
MY NEW ROBOT			Accessories to Purchase	
Robot Name/Type	Robot Features	Cost	Item	Cost
"Otis" Environmental	Farms Recycles Builds Things Creates Renewable Energy Runs on Solar Power	\$100.00	Can Learn Instantly	\$75.00
			Stops Pollution	\$155.00
			Can Be Invisible	\$100.00
			Power of Positivity	\$95.00
"Alix" Medical	Performs Surgery Gives Medicine Gives Checkups Self-Heals Broken Parts Plugs in to Charge		X-Ray Vision	\$50.00
			Can Build Things	\$125.00
			Plays Music	\$65.00
			Controls Weather	\$80.00
"Marty" Time Travel	Goes Back in Time Goes Forward in Time Can Fly Runs on Wind Power Stores Wind Power		Can Bring a Friend	\$130.00
			Can Lift or Move Anything	\$145.00
			Changes Color	\$55.00
			Unlimited Power Supply (Never needs charging)	\$170.00
"Gizmo" All-Knowing	Is Indestructible Has Unlimited Memory Reads Minds of Others Uses Rechargeable Batteries		Enters Human Body	\$110.00
			Speaks and Understands Multiple Languages	\$120.00
		Makes Jokes	\$75.00	
		Can Change Someone's Mind	\$105.00	

BUDGET: MY MONEY AND HOW I WILL SPEND IT:

DESIGN AND PURCHASE A ROBOT		
Robot Name/Type	Why did you choose this robot?	Cost
		\$100.00
What accessories are you choosing?	Please check Need or Want?	Accessory Cost
a.	<input type="checkbox"/> Need <input type="checkbox"/> Want	
b.	<input type="checkbox"/> Need <input type="checkbox"/> Want	
c.	<input type="checkbox"/> Need <input type="checkbox"/> Want	
d.	<input type="checkbox"/> Need <input type="checkbox"/> Want	
Manage Your Budget Use the iPad®/ calculator to add your costs together and decide how much to save. 	Total Robot Cost	-\$
	Check Your Spending	
	Total Budget	-\$500.00
	(Subtract) Total Robot Cost	-\$
	(Equals) Emergency Fund Amount (How much money do you have left over?)	\$

INTRODUCE YOUR ROBOT

How does your robot positively impact the world?

What needs and wants were important?

Were you able to save? Why or why not?

What was the hardest decision you had to make?