

BROADVIEW FEDERAL CREDIT UNION | September 30, 2024

496,735 Members

Assets \$8,945,023,510

BALANCE SHEET AS OF 9/30/2024

ASSETS	
UNSECURED LOANS	\$416,439,477
VEHICLE LOANS	1,416,198,653
REAL ESTATE LOANS	4,054,397,083
ALL OTHER LOANS	854,951,904
LESS: ALLOWANCE FOR LOAN LOSS	(65,208,728)
TOTAL NET LOANS	6,676,778,389
CASH ON HAND AND IN BANKS	52,195,256
INVESTMENTS: (AT FAIR MARKET VALUE OF \$2,097,335,395)	
US GOVT AGENCY DEBENTURE / MORTGAGE-RELATED SECURITIES	1,109,979,261
LIQUID FUNDS IN CORP CU	3,930,622
LIQUID FUNDS IN OTHER FINANCIAL INSTITUTIONS	546,094,631
OTHER INVESTMENTS	<u>59,988,108</u>
TOTAL INVESTMENTS	1,719,992,622
ACCRUED INTEREST RECEIVABLE	24,131,830
FIXED ASSETS	79,979,675
OTHER ASSETS	<u>391,945,738</u>
TOTAL ASSETS	<u>\$8,945,023,510</u>
LIABILITIES & EQUITY	
REGULAR SHARES	\$2,033,434,732
SHARE DRAFTS	1,504,262,479
SHARE CERTIFICATES	1,446,874,415
OTHER SHARES	<u>2,555,061,510</u>
TOTAL SHARES & CERTIFICATES	7,539,633,136
ACCRUED EXPENSES	33,086,585
OTHER LIABILITIES	<u>735,482,055</u>
TOTAL LIABILITIES	<u>\$8,308,201,776</u>
EQUITY	
RESERVES / UNDIVIDED EARNINGS	<u>636,821,734</u>
TOTAL EQUITY	<u>\$636,821,734</u>
TOTAL LIABILITIES & EQUITY	<u>\$8,945,023,510</u>

INCOME STATEMENT FOR THE PERIOD ENDING 9/30/2024

OPERATING INCOME:	
INTEREST ON LOANS AND DEPOSITS	\$282,735,680
INCOME FROM INVESTMENTS	20,761,991
FEES AND CHARGES	36,669,116
OTHER NON INTEREST INCOME	<u>32,254,323</u>
TOTAL OPERATING INCOME	372,421,110
OPERATING EXPENSES:	
COMPENSATION	\$105,809,130
EMPLOYEE BENEFITS	22,567,008
TRAVEL AND CONFERENCE	1,237,577
OFFICE OCCUPANCY EXPENSE	14,977,908
OFFICE OPERATIONS EXPENSE	15,130,392
PROVISION FOR LOAN LOSSES	12,197,933
SUPERVISION / EXAM EXPENSES	552,675
PROFESSIONAL & OUTSIDE SERVICE	11,769,272
EDUCATIONAL & PROMOTIONAL	3,885,458
LOAN SERVICING	20,979,786
MISC. OPERATING EXPENSES	<u>66,818,843</u>
TOTAL OPERATING EXPENSES	<u>275,925,982</u>
INCOME / (LOSS) FROM OPERATIONS	96,495,128
GAIN / (LOSS) ON SALE OF ASSETS	<u>11,990,404</u>
INCOME / (LOSS) BEFORE DIVIDENDS	108,485,532
DIVIDENDS	<u>96,349,210</u>
NET INCOME / (LOSS)	<u>\$12,136,322</u>



CHAIRMAN OF THE BOARD- PATRICK J. KELLY



CEO - MICHAEL J. CASTELLANA

(B) Broadview
Federal Credit Union

Federally insured by NCUA