

BROADVIEW FEDERAL CREDIT UNION | October 31, 2024

500,809 Members

Assets \$8,962,464,090

BALANCE SHEET AS OF 10/31/2024

ASSETS

UNSECURED LOANS	\$413,251,846
VEHICLE LOANS	1,401,653,806
REAL ESTATE LOANS	4,093,091,237
ALL OTHER LOANS	856,968,566
LESS: ALLOWANCE FOR LOAN LOSS	(63,850,712)
TOTAL NET LOANS	6,701,114,743
CASH ON HAND AND IN BANKS	46,877,652
INVESTMENTS: (AT FAIR MARKET VALUE OF \$1,640,361,299)	
US GOVT AGENCY DEBENTURE / MORTGAGE-RELATED SECURITIES	1,055,687,815
LIQUID FUNDS IN CORP CU	3,852,688
LIQUID FUNDS IN OTHER FINANCIAL INSTITUTIONS	534,077,021
OTHER INVESTMENTS	61,087,905
TOTAL INVESTMENTS	1,654,705,429
ACCRUED INTEREST RECEIVABLE	24,005,676
FIXED ASSETS	79,792,009
OTHER ASSETS	455,968,581
TOTAL ASSETS	<u>\$8,962,464,090</u>

LIABILITIES & EQUITY

REGULAR SHARES	\$2,024,406,922
SHARE DRAFTS	1,528,869,155
SHARE CERTIFICATES	1,436,390,758
OTHER SHARES	2,585,970,711
TOTAL SHARES & CERTIFICATES	7,575,637,546
ACCRUED EXPENSES	36,409,332
OTHER LIABILITIES	728,412,283
TOTAL LIABILITIES	<u>\$8,340,459,161</u>
EQUITY	
RESERVES / UNDIVIDED EARNINGS	622,004,929
TOTAL EQUITY	622,004,929
TOTAL LIABILITIES & EQUITY	<u>\$8,962,464,090</u>

INCOME STATEMENT FOR THE PERIOD ENDING 10/31/2024

OPERATING INCOME:

INTEREST ON LOANS AND DEPOSITS	\$314,836,953
INCOME FROM INVESTMENTS	22,742,090
FEES AND CHARGES	41,442,369
OTHER NON INTEREST INCOME	35,659,336
TOTAL OPERATING INCOME	414,680,748

OPERATING EXPENSES:

COMPENSATION	\$118,152,749
EMPLOYEE BENEFITS	24,860,797
TRAVEL AND CONFERENCE	1,353,023
OFFICE OCCUPANCY EXPENSE	16,504,973
OFFICE OPERATIONS EXPENSE	16,775,803
PROVISION FOR LOAN LOSSES	12,650,468
SUPERVISION / EXAM EXPENSES	614,083
PROFESSIONAL & OUTSIDE SERVICE	12,408,893
EDUCATIONAL & PROMOTIONAL	4,609,192
LOAN SERVICING	24,734,267
MISC. OPERATING EXPENSES	73,799,594

TOTAL OPERATING EXPENSES	<u>306,463,842</u>
INCOME / (LOSS) FROM OPERATIONS	108,216,906
GAIN / (LOSS) ON SALE OF ASSETS	14,025,682
INCOME / (LOSS) BEFORE DIVIDENDS	122,242,588
DIVIDENDS	107,843,657
NET INCOME / (LOSS)	<u>\$14,398,931</u>



CHAIRMAN OF THE BOARD- PATRICK J. KELLY



CEO - MICHAEL J. CASTELLANA