

BROADVIEW FEDERAL CREDIT UNION | NOVEMBER 30, 2024

499,534 Members

Assets \$8,604,466,556

BALANCE SHEET AS OF 11/30/2024

ASSETS

UNSECURED LOANS	\$410,702,731
VEHICLE LOANS	1,390,671,222
REAL ESTATE LOANS	4,110,900,566
ALL OTHER LOANS	868,239,522
LESS: ALLOWANCE FOR LOAN LOSS	<u>(65,378,199)</u>
TOTAL NET LOANS	6,705,135,842
CASH ON HAND AND IN BANKS	48,147,594
INVESTMENTS: (AT FAIR MARKET VALUE OF \$1,333,874,690)	
US GOVT AGENCY DEBENTURE / MORTGAGE-RELATED SECURITIES	1,020,190,642
LIQUID FUNDS IN CORP CU	3,931,018
LIQUID FUNDS IN OTHER FINANCIAL INSTITUTIONS	261,761,699
OTHER INVESTMENTS	<u>61,649,350</u>
TOTAL INVESTMENTS	1,347,532,709
ACCRUED INTEREST RECEIVABLE	23,939,630
FIXED ASSETS	80,105,484
OTHER ASSETS	<u>399,605,297</u>
TOTAL ASSETS	<u>8,604,466,556</u>

LIABILITIES & EQUITY

REGULAR SHARES	\$2,027,397,897
SHARE DRAFTS	\$1,524,770,056
SHARE CERTIFICATES	\$1,458,259,737
OTHER SHARES	<u>\$2,613,562,259</u>
TOTAL SHARES & CERTIFICATES	\$7,623,989,949
ACCRUED EXPENSES	30,226,983
OTHER LIABILITIES	<u>320,469,463</u>
TOTAL LIABILITIES	<u>7,974,726,395</u>
EQUITY	
RESERVES / UNDIVIDED EARNINGS	<u>629,740,161</u>
TOTAL EQUITY	629,740,161
TOTAL LIABILITIES & EQUITY	<u>8,604,466,556</u>

INCOME STATEMENT FOR THE PERIOD ENDING 11/30/2024

OPERATING INCOME:

INTEREST ON LOANS AND DEPOSITS	\$345,474,805
INCOME FROM INVESTMENTS	25,063,356
FEES AND CHARGES	45,622,872
OTHER NON INTEREST INCOME	<u>38,859,304</u>
TOTAL OPERATING INCOME	455,020,337

OPERATING EXPENSES:

COMPENSATION	\$129,205,111
EMPLOYEE BENEFITS	26,749,033
TRAVEL AND CONFERENCE	1,459,492
OFFICE OCCUPANCY EXPENSE	19,032,325
OFFICE OPERATIONS EXPENSE	18,453,198
PROVISION FOR LOAN LOSSES	15,944,444
SUPERVISION / EXAM EXPENSES	675,492
PROFESSIONAL & OUTSIDE SERVICE	13,009,600
EDUCATIONAL & PROMOTIONAL	4,920,826
LOAN SERVICING	28,003,410
MISC. OPERATING EXPENSES	<u>79,234,233</u>

TOTAL OPERATING EXPENSES 335,687,164

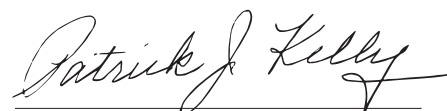
INCOME / (LOSS) FROM OPERATIONS 119,333,173

GAIN / (LOSS) ON SALE OF ASSETS 15,575,965

INCOME / (LOSS) BEFORE DIVIDENDS 134,909,138

DIVIDENDS 119,024,952

NET INCOME / (LOSS) 15,884,186



CHAIRMAN OF THE BOARD - PATRICK J. KELLY



CEO - MICHAEL J. CASTELLANA

(B) Broadview
Federal Credit Union

Federally insured by NCUA