

BROADVIEW FEDERAL CREDIT UNION | August 31, 2024

495,480 Members

Assets \$9,333,814,894

BALANCE SHEET AS OF 8/31/2024

ASSETS

UNSECURED LOANS	\$417,017,210
VEHICLE LOANS	1,427,139,103
REAL ESTATE LOANS	4,037,657,508
ALL OTHER LOANS	849,868,688
LESS: ALLOWANCE FOR LOAN LOSS	(64,420,935)
TOTAL NET LOANS	6,667,261,574
CASH ON HAND AND IN BANKS	93,515,653
INVESTMENTS: (AT FAIR MARKET VALUE OF \$2,097,335,395)	
US GOVT AGENCY DEBENTURE / MORTGAGE-RELATED SECURITIES	1,134,932,930
LIQUID FUNDS IN CORP CU	3,932,124
LIQUID FUNDS IN OTHER FINANCIAL INSTITUTIONS	911,548,919
OTHER INVESTMENTS	60,890,833
TOTAL INVESTMENTS	2,111,304,806
ACCRUED INTEREST RECEIVABLE	24,481,116
FIXED ASSETS	79,311,986
OTHER ASSETS	357,939,759
TOTAL ASSETS	<u>\$9,333,814,894</u>

LIABILITIES & EQUITY

REGULAR SHARES	\$2,142,986,816
SHARE DRAFTS	1,575,678,837
SHARE CERTIFICATES	1,442,918,812
OTHER SHARES	2,555,139,236
TOTAL SHARES & CERTIFICATES	7,716,723,701
ACCRUED EXPENSES	32,801,155
OTHER LIABILITIES	957,244,394
TOTAL LIABILITIES	<u>\$8,706,769,250</u>
EQUITY	
RESERVES / UNDIVIDED EARNINGS	627,045,644
TOTAL EQUITY	627,045,644
TOTAL LIABILITIES & EQUITY	<u>\$9,333,814,894</u>

INCOME STATEMENT FOR THE PERIOD ENDING 8/31/2024

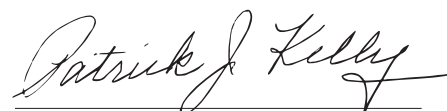
OPERATING INCOME:

INTEREST ON LOANS AND DEPOSITS	\$250,291,125
INCOME FROM INVESTMENTS	18,719,454
FEES AND CHARGES	32,238,987
OTHER NON INTEREST INCOME	28,568,514
TOTAL OPERATING INCOME	329,818,080

OPERATING EXPENSES:

COMPENSATION	\$94,694,266
EMPLOYEE BENEFITS	20,510,187
TRAVEL AND CONFERENCE	1,008,596
OFFICE OCCUPANCY EXPENSE	13,503,222
OFFICE OPERATIONS EXPENSE	13,436,663
PROVISION FOR LOAN LOSSES	9,577,232
SUPERVISION / EXAM EXPENSES	491,267
PROFESSIONAL & OUTSIDE SERVICE	10,858,792
EDUCATIONAL & PROMOTIONAL	3,410,829
LOAN SERVICING	18,647,718
MISC. OPERATING EXPENSES	60,223,898

TOTAL OPERATING EXPENSES	<u>246,362,670</u>
INCOME / (LOSS) FROM OPERATIONS	83,455,410
GAIN / (LOSS) ON SALE OF ASSETS	11,862,183
INCOME / (LOSS) BEFORE DIVIDENDS	95,317,593
DIVIDENDS	85,036,379
NET INCOME / (LOSS)	<u>\$10,281,214</u>



CHAIRMAN OF THE BOARD - PATRICK J. KELLY



CEO - MICHAEL J. CASTELLANA

(B) Broadview
Federal Credit Union

Federally insured by NCUA